



MILLENNIUM ENGINEERS AND CONTRACTORS LIMITED

(Formerly Known as Millennium Engineers and Contractors Private Limited)

Registered Office: Elite Transbay, Office No. 501 TO 504, 3, H No. 22 & 23, Nr Mitcon Road, Balewadi, Pune -411045, Maharashtra, India

CIN: U45202PN1999PLC013609

FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

**FAMILIARISATION PROGRAMMES
FOR INDEPENDENT DIRECTORS**

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1. Background

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 requires listed companies to conduct familiarisation programme for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc. Millennium Engineers And Contractors Limited facilitates the members of its Board to familiarize themselves with the industry and its operations.

2. Practices followed by the Company on a continuous basis

All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

Millennium Engineers And Contractors Limited has continued to familiarize the Directors with the functioning of the Company including essential areas such as Profile of the Company/ nature of industry, committees of the Board, their roles, responsibilities etc. Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company, global business environment, business strategy and risks involved. Quarterly updates on relevant statutory and regulatory changes are circulated to the Directors.

3. Other familiarisation programmes which the Company may conduct from time to time

The Company may conduct introductory programmes when a new Independent Director is inducted on the Board of the Company.

The Company management also organizes presentations to the Independent Directors to apprise them of key changes in regulations impacting the Company or the functioning, roles and responsibilities of the Board members. On promulgation of the Companies Act, 2013 and consequent changes to the SEBI regulations, such presentations and updates were provided to the members of the Board.

Site visits to various plant locations may be organized for the Directors to enable them to understand the operations of the Company.

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4. Disclosure

In terms of Regulation 46(2)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 the listed entity shall disseminate the following information on its website: -

Details of familiarization programmes imparted to Independent Directors including the following details as mentioned in Annexure I:-

- 1) number of programmes attended by Independent Directors (during the year and on a cumulative basis till date),
- 2) number of hours spent by Independent Directors in such programmes (during the year and on a cumulative basis till date), and
- 3) other relevant details.

5. Review of the Program

The Board will review this program and make revisions as may be required.

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Annexure I

Details of Familiarisation Programmes attended by Independent Directors

Name of Independent Director	Date of Original Appointment	Number of Programmes Attended		Number Of Hours Spent		Other details
		During 2019-20	Till date	During 2019-20	Till date	
Mr. Nemmara Chidambaram Parameswaran	February 15, 2019	1	1	2	2	
Mr. Ajit Vasant Sardesai	February 15, 2019	1	1	2	2	
Mr. Sanjay Vasant Vaichal	February 15, 2019	1	1	2	2	
Ms. Savita Sanjay Joshi	February 15, 2019	1	1	2	2	